



Wyre Borough Council
Please ask for : George Ratcliffe
Assistant Democratic Services Officer
Tel: 01253 887608

Audit and Standards Committee Supplement

**Audit and Standards Committee meeting on Tuesday, 26 September
2023 at 6.00 pm
in the Council Chamber - Civic Centre, Poulton-le-Fylde**

6. Statement of Accounts 2022/23 (Pre-Audit) (Pages 3 - 18)

Report of the Corporate Director Resources (Section 151 Officer).

Presented by Clare James, Corporate Director Resources (Section 151 Officer) and Veronica Wilson, Head of Finance.

Members are requested to review the Statement of Accounts training video prior to the meeting if not already done so – [Member training Statement of Accounts 202223 A&S Committee.mp4 \(sharepoint.com\)](#).

Members can review the draft Statement of Accounts 2022/23 [here](#).

This page is intentionally left blank

Capital Financing Report

Appendix 2 - Table 1

Portfolio	Director	Capital Scheme	Funded By	Revised budget 2022/23	Actual expenditure to 31 March 2023	2023/24*	2024/25	2025/26	2026/27	2027/28	TOTAL
				£	£	£	£	£	£	£	£
SSP&OS	MB	Tebay Playground Refurbishment	Capital Receipts	7,000	0	7,000					7,000
SSP&OS	MB	Preesall Playing Fields Environmental Improvements	Grants and Contributions	69,359	48,178	21,180					69,358
SSP&OS	MB	King George's Playing Field Phase 3	Grants and Contributions	10,678	0	10,678					10,678
SSP&OS	MB	Forton Village Hall & Recreation Ground Play Area Improvements	Grants and Contributions	50,769	50,769						50,769
SSP&OS	MB	Restoration of the Mount	Grants and Contributions	53,538	13,604	39,934					53,538
SSP&OS	MB	Hawthorne Park, Thornton - Playground improvements	Capital Receipts	13,794	13,794	3,206					17,000
SSP&OS	MB	Scotts Green, Winmarleigh - Playground improvements	Capital Receipts	9,706	6,499						6,499
NS&CS	MB	Cell Eleven Monitoring	Grants and Contributions	23,410	10,067	23,410	23,410	23,410			80,297
NS&CS	MB	Rossall Sea Wall Improvement Works	Grants and Contributions	208,432	0	208,432					208,432
NS&CS	MB	Wyre Beach Management Business Case	Grants and Contributions	3,679,800	3,364,824	13,510,552	11,891,451	11,684,943			40,451,770
NS&CS	MB	Innovative Resilience Fund ECO-CoBS	Grants and Contributions	829,586	184,880	2,835,706	1,613,000	1,045,000	1,066,000		6,744,586
NS&CS	MH	Disabled Facilities Mandatory Grants	Grants and Contributions	2,916,753	2,182,050	2,814,666	2,079,964	2,079,964	2,079,964	2,079,964	13,316,572
NS&CS	MH	Empty Homes Delivery	Grants and Contributions	17,049	0	17,049					17,049
R	MB	Vehicle Replacement/Street Cleansing Mtnce	Revenue - Vehicle Replacement Reserve	512,902	170,985	491,417	302,500	215,000	404,500	404,500	1,988,902
R	CJ	Citizen Access Portal	Revenue - Value For Money Reserve	57,960	0						0
R	MH	Fleetwood Market Security Improvements	Revenue - Capital Investment Reserve	40,050	29,834	10,215					40,049
R	MH	Acquisition of fish and food processing commercial units	Grants and Contributions / Revenue - Property Investment Reserve	4,194,917	4,165,933	28,839					4,194,772
R	MB	Public Sector Decarbonisation at Fleetwood Market	Grants and Contributions/Capital Receipts	1,102,829	999,468	103,361					1,102,829
R	MB	Copse Road Depot VMU Roller Shutter doors	Capital Receipts	53,340	41,500	11,840					53,340
R	MB	Changing Places Facilities - Central Car Park, Fleetwood	Grants and Contributions/Capital Receipts	65,304	62,330	2,974					65,304
R	MB	Changing Places Facilities - Wyre Estuary Country Park, Thornton	Grants and Contributions/Capital Receipts		0	98,878					98,878
R	MB	Thornton-Cleveleys Duck Pond Shelter	Grants and contributions /Revenue - Insurance Reserve	23,118	19,058						19,058
P&ED	MH	Fleetwood HAZ	Grants and Contributions	975,347	912,264	277,738					1,190,002
R	MH	Fleetwood Market Improvement Works	Capital Receipts	1,922,155	812,589	1,109,566					1,922,155
R	CJ	Replacement of Core Infrastructure	IT Investment Reserve	125,996	87,520	38,476					125,996
R	MH	UK Shared Prosperity Fund (UKSPF)	Grants and Contributions	380,000	180,403	199,596					379,999
TOTAL				17,343,792	13,356,549	21,864,713	15,910,325	15,048,317	3,550,464	2,484,464	72,214,832

Funding Sources	Updated 2022/23	Actual expenditure to 31 March 2023	2023/24*	2024/25	2025/26	2026/27	2027/28	TOTAL
	£	£	£	£	£	£	£	£
Grants and Contributions	11,673,865	9,399,883	20,046,395	15,607,825	14,833,317	3,145,964	2,079,964	65,113,348
Revenue - Capital Investment Reserve	40,050	29,834	10,215					40,049
Revenue - Vehicle Replacement Reserve	512,902	170,985	491,417	302,500	215,000	404,500	404,500	1,988,902
Revenue - Value For Money Reserve	57,960							0
Revenue - Property Investment Reserve	2,794,917	2,766,077	28,839					2,794,916
Revenue - Insurance Reserve	16,962	19,058						19,058
Revenue - IT Investment Reserve	125,996	87,520	38,476					125,996
Capital Receipts	2,121,140	883,192	1,249,371					2,132,563
TOTAL	17,343,792	13,356,549	21,864,713	15,910,325	15,048,317	3,550,464	2,484,464	72,214,832

Slippage from 2022/23 is included in 2023/24 balances above; breakdown provided in Appx 2 Table 2

Please note:- Purple text indicates externally funded schemes

This page is intentionally left blank

Comparison of 2022/23 Capital Expenditure to Budget

Appendix 2 - Table 2

Portfolio	Director	Capital Project	Revised Budget 2022/23 £	Actual Expenditure to 31 March 2023 £	Variance £	Overspend £	Underspend £	Slippage to 2023/24 £	Comments
SSP&OS	MB	Tebay Playground Refurbishment	7,000	0	7,000			7,000	Slippage
SSP&OS	MB	Preesall Playing Fields Environmental Improvements	69,359	48,178	21,181		1	21,180	Slippage
SSP&OS	MB	King George's Playing Field Phase 3	10,678	0	10,678			10,678	Slippage
SSP&OS	MB	Forton Village Hall & Recreation Ground Play Area Improvements	50,769	50,769	0				Project complete
SSP&OS	MB	Restoration of the Mount	53,538	13,604	39,934			39,934	Slippage
SSP&OS	MB	Hawthorne Park, Thornton - Playground improvements	13,794	13,794	0			3,206	Project complete
SSP&OS	MB	Scotts Green, Winmarleigh - Playground improvements	9,706	6,499	3,207		1	0	Slippage
NS&CS	MB	Cell Eleven Monitoring	23,410	10,067	13,343		13,343		In year works complete
NS&CS	MB	Rossall Sea Wall Improvement Works	208,432	0	208,432			208,432	Slippage
NS&CS	MB	Wyre Beach Management Business Case	3,679,800	3,364,824	314,976			314,976	Slippage
NS&CS	MB	Innovative Resilience Fund ECO-CoBS	829,586	184,880	644,706			644,706	Slippage
NS&CS	MH	Disabled Facilities Mandatory Grants	2,916,753	2,182,050	734,703		1	734,702	Slippage
NS&CS	MH	Empty Homes Delivery	17,049	0	17,049			17,049	Slippage
R	MB	Vehicle Replacement/Street Cleansing Mtnc	512,902	170,985	341,917			341,917	Slippage
R	CJ	Citizen Access Portal	57,960	0	57,960		57,960		Project complete
R	MH	Fleetwood Market Security Improvements	40,050	29,834	10,216		1	10,215	Slippage
R	MH	Acquisition of fish and food processing commercial units	4,194,917	4,165,933	28,984		145	28,839	Slippage
R	MB	Public Sector Decarbonisation at Fleetwood Market	1,102,829	999,468	103,361			103,361	Slippage
R	MB	Copse Road Depot VMU Roller Shutter doors	53,340	41,500	11,840			11,840	Slippage
R	MB	Changing Places Facilities - Central Car Park, Fleetwood	65,304	62,330	2,974			2,974	Slippage
R	MB	Thornton-Cleveleys Duck Pond Shelter	23,118	19,058	4,060		4,060		Project complete
P&ED	MH	Fleetwood HAZ	975,347	912,264	63,083		1	63,082	Slippage
R	MH	Fleetwood Market Improvement Works	1,922,155	812,589	1,109,566			1,109,566	Slippage
R	CJ	Replacement of Core Infrastructure	125,996	87,520	38,476			38,476	Slippage
R	MH	UK Shared Prosperity Fund (UKSPF)	380,000	180,403	199,597		1	199,596	Slippage
			17,343,792	13,356,549	3,987,243	0	75,514	3,911,729	

Page 5

Portfolio Key	
LH&CE	Leisure, Health and Community Engagement
NS&CS	Neighbourhood Services and Community Safety
P&ED	Planning Policy and Economic Development
R	Resources
SSP&OS	Street Scene, Parks and Open Spaces

Director Key	
CJ	Clare James, Corporate Director Resources
MB	Mark Billington, Corporate Director Environment
MH	Marianne Hesketh, Corporate Director Communities

Please note:- Purple text indicates externally funded schemes

This page is intentionally left blank

Total Revenue Reserve and Balance Movements				
	2022/23 Revised Estimate	2022/23 Actuals	Variance	
			Favourable (Higher than Anticipated Balances)	Unfavourable (Lower than Anticipated Balances)
	£	£	£	£
Earmarked Reserves as at 31 March 2023 (see Appendix 4a)	17,138,818	18,877,294	(1,738,476)	
Revenue Balances as at 31 March 2023 (see Appendix 4a)	13,313,950	14,516,890	(1,202,940)	
TOTAL Revenue Reserves and Balances	30,452,768	33,394,184	(2,941,416)	-

Major Variances Impacting on Revenue Reserves				
Earmarked Reserves	2022/23 Revised Estimate as at 31 March 23	2022/23 Actuals as at 31 March 23	Variance	
			Favourable (Increased Transfer In / Reduced Transfer Out)	Unfavourable (Reduced Transfer In / Increased Transfer Out)
	£	£	£	£
Building Control: higher net surplus achieved	0	27,224	(27,224)	
Capital Investment: capital project slippage resulted in reduced draw down, top up from balances to provide for future capital schemes	(62,850)	353,048	(415,898)	
Elections: expenditure incurred ahead of May 2023 elections, additional in-year top up from new burdens funding	41,217	(7,440)		48,657
Homelessness: additional draw downs to fund specific project, increased top up from in year project underspends	(26,260)	101,879	(128,139)	
Insurance: insurance receipt relating to fire at King George V pavilion added to the reserve	6,938	290,855	(283,917)	
Investment - IT Strategy: some re-profiling of ICT developments resulted in reduced draw down, top up from balances for future investment	(599,500)	195,272	(794,772)	
Leisure Management: purchase of equipment for leisure centres slipped into 2023/24 resulting in reduced draw down, reduced subsidy requirement drawn down, top up from balances to provide for future requirements	(382,625)	13,622	(396,247)	
Council Tax Equalisation: no change	(568,749)	(568,749)		
Non-Domestic Rates Equalisation: level of 22/23 s31 grants lower than estimated resulting in reduced top up	(426,835)	(1,102,472)		675,637
Property Investment Fund: final works to flooring slipped to 2023/24, additional top up from balances to cover cost of works	(2,877,168)	(2,767,054)	(110,114)	
Value for Money: anticipated contribution to fund inflationary increases not utilised, top ups from in-year DWP funding and from balances	(13,430)	182,829	(196,259)	
Vehicle Replacement/Street Cleansing Maintenance: increased contribution from street cleansing in addition to slippage owing to delays in sourcing vehicles	65,777	408,194	(342,417)	
Enterprise Zone Growth (Ring-fenced): additional draw down to fund support to the Enterprise Zone over recent years	(8,060)	(240,277)		232,217
	(4,851,545)	(3,113,069)	(2,694,987)	956,511
			(1,738,476)	

Major Variances Impacting on Revenue Balances					
	2022/23 Revised Estimate	2022/23 Actuals	Slippage	Variance	
	£	£	£	Favourable (Underspend / additional income) £	Unfavourable (Overspend / reduced income) £
2022/23 Slippage to Future Years (excluding Reserve Funded)(see Appendix 3b)			(1,197,750)	(1,197,750)	
2022/23 reduced planned expenditure to be funded from general balances	15,270	10,080		(5,190)	
ICT Strategy Reserve - Top Up					500,000
Leisure Management Reserve - Top Up					200,000
Capital Investment Reserve - Top Up					394,906
Value For Money (VFM) Reserve - Movements					252,020
Property Investment Reserve - Top Up					50,000
<u>Service Specific Major Variances (adjusted for slippage)</u>					
Employee costs:					
<u>Salaries and Agency Costs (incl Training):</u> vacancies across various service areas and delays in recruitment to posts	12,223,380	11,863,252	8,270	(351,858)	
Premises Costs					
<u>Water Charges (incl. surface and waste):</u> water leak at Civic Centre site	169,900	330,061	0		160,161
<u>Special Maintenance - Trees</u>	17,200	39,049	0		21,849
Supplies and services:					
<u>Provision of Bins, Boxes and Sacks:</u> due to in-year stock adjustment	181,070	121,545	0	(59,525)	
<u>Consultants Fees</u>	546,620	398,539	103,250	(44,831)	
<u>Legal Fees</u>	118,000	99,509	0	(18,491)	
<u>Materials and Consumables:</u> additional works to handrails required along the sea wall	207,356	224,533	0		17,177
<u>Postage:</u> overspends across various service areas - main contributor is Council Tax Collection due to 2 years costs being reflected	164,340	210,603	0		46,263
<u>Impairment Allowances for Outstanding Debt:</u> movement in impairment allowances relating to court costs for council tax collection and non-domestic rates, sundry debtors and housing benefit overpayments	60,000	(152,329)	0	(212,329)	
Third party payments:					
<u>Private Contractors:</u> Community Payback Scheme	21,000	2,265	0	(18,735)	
Income:					
<u>Bulky Household Waste Collection:</u> income exceeded anticipated levels, additional collections are now available to meet increased demands	(53,000)	(90,043)	0	(37,043)	
<u>Benefits and Rent Allowances:</u> benefit subsidy levels and recovery of historic benefit overpayments lower than budget	(88,730)	(406)	0		88,324
<u>Market Stall Income:</u>	(377,290)	(418,530)	0	(41,240)	
<u>Planning Application Income:</u>	(600,000)	(727,569)	0	(127,569)	
<u>Legal Fees Income:</u> higher than anticipated legal fees, largely attributable to council tax collection, recognised in year	(422,920)	(496,565)	0	(73,645)	
<u>COMF:</u>	(79,050)	(120,551)	0	(41,501)	
<u>Cost of Living Grant Funding:</u>	0	(264,267)	0	(264,267)	
<u>New Burdens Funding:</u> additional, unbudgeted, new burdens funding received in relation to non-domestic rates administration	0	(36,872)	0	(36,872)	
<u>Non Service Specific Major Variances</u>					
Income:					
<u>Interest Received:</u> high cash balances during the year and rising interest rates	(870,000)	(1,078,151)	0	(208,151)	
<u>Other Minor Variations (in aggregate)</u>					
				(194,643)	
				(2,933,640)	1,730,700
				(1,202,940)	

Portfolio	2022/23 Revenue Slippage (Non- Reserve Funded) £
Leisure, Health and Community Engagement	80,370
Neighbourhood Services and Community Safety	245,510
Planning Policy and Economic Development	119,040
Resources	539,900
Street Scene, Parks and Open Spaces	212,930
TOTAL	1,197,750
<u>Leisure, Health and Community Engagement</u>	80,370
<u>Arts Development</u>	
Events and Activities	9,980
<u>Sports Development</u>	
External Coaching	17,240
<u>Sport and Recreation Facilities</u>	
Marine Lake	18,890
<u>Food Safety</u>	
Brexit EHC Costs	16,110
<u>Tourism</u>	
Exhibitions and Events	10,000
<u>Volunteer Wyre</u>	
Together We Make A Difference Activities	8,150
<u>Neighbourhood Services and Community Safety</u>	245,510
<u>Sea Defences</u>	
Private Contractors	150,320
<u>Land Drainage</u>	
Natural Flood Management	10,200
<u>Community Safety Operations</u>	
Amenity and Information Signs	11,290
Community Development Initiatives - General	6,270
Community Development Initiatives - CCTV Improvements	29,630
Community Development Initiatives - Prevent	600
Community Development Initiatives - PCC Initiatives	2,780
Community Development Initiatives - Rural Crime Campaign	410
Community Development Initiatives - Genga	2,950
<u>Childrens Trust</u>	
Other Contributions	31,060
<u>Planning Policy and Economic Development</u>	119,040
<u>Development Control</u>	
Consultants Fees	32,810
<u>Local Plan</u>	
Consultants Fees	70,440
<u>Town Centre Recovery Fund</u>	
Town Centre Strategies	5,230
<u>Public Transport</u>	
Fleetwood to Knott End Ferry Landing StageMaintenance	10,560
<u>Resources</u>	539,900
<u>Civic Centre (and Bungalow)</u>	
Purchase Furniture	20,530
<u>Contingency</u>	
Provision for VAT	225,330
Provision for Additional Legal Costs	100,000
Provision for Asset Maintenance Costs	50,000
Provision for Leisure Centre Operations	50,000
Provision for Barrier Security	20,000
Provision for Civil Contingencies	23,500
Provision for Project Support	10,760
<u>Climate Change</u>	
Project support	39,780
<u>Street Scene, Parks and Open Spaces</u>	212,930
<u>Mount Pavillion, Cottages and Grounds</u>	
Planned Lottery Projects	34,840
<u>Street Cleansing</u>	
Community Development Initiatives	103,570
<u>Domestic Waste Management</u>	
Service Development Board Contribution	52,530
Promotions	21,990

Portfolio	2022/23 Reserve Funded Slippage £
Leisure, Health and Community Engagement	69,010
Neighbourhood Services and Community Safety	0
Planning and Economic Development	17,720
Resources	0
Street Scene, Parks and Open Spaces	0
TOTAL	86,730

Leisure, Health and Community Engagement - Reserve Funded **69,010**

Leisure Centres

Purchase of Tools or Equipment 69,010

Planning Policy and Economic Development - Reserve Funded **17,720**

Local Plan

Consultants Fees (Reserve Funded) 17,720

Reconciliation	
Summary Impact on Balances after accounting for Slippage from 2022/23	
	£
Actual Balances at 31/03/23 (see Appendix 4a)	14,516,890
Less:	
Net Directorate slippage requests from 2022/23 to 2023/24 (see above)	(1,284,480)
Income slippage from 2022/23 to 2023/24	0
Advanced spend in 2022/23 to 2023/24 revenue budget	0
Financing of slipped capital expenditure by revenue	0
Financing of advanced spend in 2022/23 of 2023/24 capital budget by revenue	0
Net additional use of reserves in 2023/24 in respect of slipped expenditure and other known movements	156,550
Original Balances movement 2023/24 as approved at Council 09/03/23 (updated for subsequent approvals)	(105,205)
Latest Estimated Balances as at 31 March 2024 (see Appendix 4a)	13,283,755
Balances at 31/03/24 (per Council 09/03/23)	13,246,325
Add estimated 2023/24 balance movements (per Council 09/03/23 but updated for subsequent approvals)	47,510
Add actual 2022/23 balance movements as at 31/03/23	1,187,670
Less net use of balances as a consequence of slippage to 2023/24	(1,197,750)
Latest Estimated Balances as at 31 March 2024 (see Appendix 4a)	13,283,755

2022/23 Revised Estimate

	Opening Balance as at 01/04/2022 £	Transfers in (‘top-up’) £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2023 £
<u>Earmarked Reserves</u>				
Building Control	57,024	-	-	57,024
Capital Investment	1,577,262	-	(62,850)	1,514,412
Elections	82,434	41,217	-	123,651
Homelessness	407,769	61,000	(87,260)	381,509
Insurance	137,449	40,000	(33,062)	144,387
Investment - I.T. Strategy	1,442,262	51,420	(650,920)	842,762
Leisure Management	724,398	7,380	(390,005)	341,773
Council Tax Equalisation	2,843,745	-	(568,749)	2,274,996
Non-Domestic Rates Equalisation	9,112,614	4,614,190	(5,041,025)	8,685,779
Property Investment Fund	2,877,168	-	(2,877,168)	-
Value for Money	777,815	316,070	(329,500)	764,385
Vehicle Replacement/Street Cleansing Maintenance	1,087,788	578,679	(512,902)	1,153,565
TOTAL Earmarked Reserves	21,127,728	5,709,956	(10,553,441)	16,284,243
<u>Ring-fenced Reserves</u>				
Enterprise Zone Growth	862,635	14,960	(23,020)	854,575
TOTAL Ring-fenced Reserves	862,635	14,960	(23,020)	854,575
TOTAL Reserves	21,990,363	5,724,916	(10,576,461)	17,138,818
<u>Balances</u>				
General Fund	13,329,220	-	(15,270)	13,313,950
TOTAL Balances	13,329,220	-	(15,270)	13,313,950
TOTAL Reserves and Balances	35,319,583	5,724,916	(10,591,731)	30,452,768

2022/23 Outturn Position

	Opening Balance as at 01/04/2022 £	Transfers in (‘top-up’) £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2023 £
<u>Earmarked Reserves</u>				
Building Control	57,024	27,224	-	84,248
Capital Investment	1,577,262	394,905	(41,858)	1,930,309
Elections	82,434	54,932	(62,371)	74,995
Homelessness	407,769	235,971	(134,092)	509,648
Insurance	137,449	338,876	(48,021)	428,304
Investment - I.T. Strategy	1,442,262	511,266	(315,995)	1,637,533
Leisure Management	724,398	218,314	(204,693)	738,019
Council Tax Equalisation	2,843,745	-	(568,749)	2,274,996
Non-Domestic Rates Equalisation	9,112,614	3,938,556	(5,041,028)	8,010,142
Property Investment Fund	2,877,168	50,000	(2,817,054)	110,114
Value for Money	777,815	411,405	(228,575)	960,645
Vehicle Replacement/Street Cleansing Maintenance	1,087,788	579,179	(170,984)	1,495,983
TOTAL Earmarked Reserves	21,127,728	6,760,628	(9,633,420)	18,254,936
<u>Ring-fenced Reserves</u>				
Enterprise Zone Growth	862,635	17,481	(257,758)	622,358
TOTAL Ring-fenced Reserves	862,635	17,481	(257,758)	622,358
TOTAL Reserves	21,990,363	6,778,109	(9,891,178)	18,877,294
<u>Balances</u>				
General Fund	13,329,220	1,197,750	(10,080)	14,516,890
TOTAL Balances	13,329,220	1,197,750	(10,080)	14,516,890
TOTAL Reserves and Balances	35,319,583	6,778,109	(9,901,258)	33,394,184

2023/24 Estimated Position

	Opening Balance as at 01/04/2023 £	Transfers in (‘top-up’) £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2024 £
<u>Earmarked Reserves</u>				
Building Control	84,248	-	-	84,248
Capital Investment	1,930,309	-	(10,215)	1,920,094
Elections	74,995	41,217	(116,212)	-
Homelessness	509,648	-	(233,090)	276,558
Insurance	428,304	40,000	(23,200)	445,104
Investment - I.T. Strategy	1,637,533	49,930	(529,326)	1,158,137
Leisure Management	738,019	1,240	(103,030)	636,229
Council Tax Equalisation	2,274,996	-	(568,749)	1,706,247
Non-Domestic Rates Equalisation	8,010,142	5,535,860	(4,569,560)	8,976,442
Property Investment Fund	110,114	-	(110,114)	-
Value for Money	960,645	-	(48,980)	911,665
Vehicle Replacement/Street Cleansing Maintenance	1,495,983	575,685	(491,417)	1,580,251
TOTAL Earmarked Reserves	18,254,936	6,243,932	(6,803,893)	17,694,975
<u>Ring-fenced Reserves</u>				
Enterprise Zone Growth	622,358	160,900	(169,840)	613,418
TOTAL Ring-fenced Reserves	622,358	160,900	(169,840)	613,418
TOTAL Reserves	18,877,294	6,404,832	(6,973,733)	18,308,393
<u>Balances</u>				
General Fund	14,516,890	69,820	(1,302,955)	13,283,755
TOTAL Balances	14,516,890	69,820	(1,302,955)	13,283,755
TOTAL Reserves and Balances	33,394,184	6,474,652	(8,276,688)	31,592,148

2024/25 Estimated Position

	Opening Balance as at 01/04/2024 £	Transfers in (‘top-up’) £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2025 £
<u>Earmarked Reserves</u>				
Building Control	84,248	-	-	84,248
Capital Investment	1,920,094	-	-	1,920,094
Elections	-	41,217	-	41,217
Homelessness	276,558	-	-	276,558
Insurance	445,104	40,000	-	485,104
Investment - I.T. Strategy	1,158,137	49,930	(113,930)	1,094,137
Leisure Management	636,229	-	(8,230)	627,999
Council Tax Equalisation	1,706,247	-	(568,749)	1,137,498
Non-Domestic Rates Equalisation	8,976,442	-	(1,000,000)	7,976,442
Value for Money	911,665	-	(14,180)	897,485
Vehicle Replacement/Street Cleansing Maintenance	1,580,251	575,685	(302,500)	1,853,436
TOTAL Earmarked Reserves	17,694,975	706,832	(2,007,589)	16,394,218
<u>Ring-fenced Reserves</u>				
Enterprise Zone Growth	613,418	-	(89,840)	523,578
TOTAL Ring-fenced Reserves	613,418	-	(89,840)	523,578
TOTAL Reserves	18,308,393	706,832	(2,097,429)	16,917,796
<u>Balances</u>				
General Fund	13,283,755	69,820	(2,548,000)	10,805,575
TOTAL Balances	13,283,755	69,820	(2,548,000)	10,805,575
TOTAL Reserves and Balances	31,592,148	776,652	(4,645,429)	27,723,371

2025/26 Estimated Position

	Opening Balance as at 01/04/2025 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2026 £
Earmarked Reserves				
Building Control	84,248	-	-	84,248
Capital Investment	1,920,094	-	-	1,920,094
Elections	41,217	41,217	-	82,434
Homelessness	276,558	-	-	276,558
Insurance	485,104	40,000	-	525,104
Investment - I.T. Strategy	1,094,137	49,930	(153,930)	990,137
Leisure Management	627,999	-	(6,800)	621,199
Council Tax Equalisation	1,137,498	-	(568,749)	568,749
Non-Domestic Rates Equalisation	7,976,442	-	(1,000,000)	6,976,442
Value for Money	897,485	-	(14,180)	883,305
Vehicle Replacement/Street Cleansing Maintenance	1,853,436	575,685	(215,000)	2,214,121
TOTAL Earmarked Reserves	16,394,218	706,832	(1,958,659)	15,142,391
Ring-fenced Reserves				
Enterprise Zone Growth	523,578	-	(89,840)	433,738
TOTAL Ring-fenced Reserves	523,578	-	(89,840)	433,738
TOTAL Reserves	16,917,796	706,832	(2,048,499)	15,576,129
Balances				
General Fund	10,805,575	69,820	(2,699,000)	8,176,395
TOTAL Balances	10,805,575	69,820	(2,699,000)	8,176,395
TOTAL Reserves and Balances	27,723,371	776,652	(4,747,499)	23,752,524

2026/27 Estimated Position

	Opening Balance as at 01/04/2026 £	Transfers in ('top-up') £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2027 £
Earmarked Reserves				
Building Control	84,248	-	-	84,248
Capital Investment	1,920,094	-	-	1,920,094
Elections	82,434	41,217	-	123,651
Homelessness	276,558	-	-	276,558
Insurance	525,104	40,000	-	565,104
Investment - I.T. Strategy	990,137	49,930	(103,530)	936,537
Leisure Management	621,199	-	(5,070)	616,129
Council Tax Equalisation	568,749	-	(568,749)	-
Non-Domestic Rates Equalisation	6,976,442	-	(1,000,000)	5,976,442
Value for Money	883,305	-	(14,180)	869,125
Vehicle Replacement/Street Cleansing Maintenance	2,214,121	575,685	(404,500)	2,385,306
TOTAL Earmarked Reserves	15,142,391	706,832	(2,096,029)	13,753,194
Ring-fenced Reserves				
Enterprise Zone Growth	433,738	-	(89,840)	343,898
TOTAL Ring-fenced Reserves	433,738	-	(89,840)	343,898
TOTAL Reserves	15,576,129	706,832	(2,185,869)	14,097,092
Balances				
General Fund	8,176,395	69,820	(2,859,000)	5,387,215
TOTAL Balances	8,176,395	69,820	(2,859,000)	5,387,215
TOTAL Reserves and Balances	23,752,524	776,652	(5,044,869)	19,484,307

2027/28 Estimated Position

	Opening Balance as at 01/04/2027 £	Transfers in (‘top-up’) £	Transfers out (to fund expenditure) £	Closing Balance as at 31/03/2028 £
<u>Earmarked Reserves</u>				
Building Control	84,248	-	-	84,248
Capital Investment	1,920,094	-	-	1,920,094
Elections	123,651	41,217	(164,868)	-
Homelessness	276,558	-	-	276,558
Insurance	565,104	40,000	-	605,104
Investment - I.T. Strategy	936,537	49,930	(131,030)	855,437
Leisure Management	616,129	-	(5,070)	611,059
Non-Domestic Rates Equalisation	5,976,442	-	(1,000,000)	4,976,442
Value for Money	869,125	-	-	869,125
Vehicle Replacement/Street Cleansing Maintenance	2,385,306	575,685	(306,700)	2,654,291
TOTAL Earmarked Reserves	13,753,194	706,832	(1,607,668)	12,852,358
<u>Ring-fenced Reserves</u>				
Enterprise Zone Growth	343,898	-	(89,840)	254,058
TOTAL Ring-fenced Reserves	343,898	-	(89,840)	254,058
TOTAL Reserves	14,097,092	706,832	(1,697,508)	13,106,416
<u>Balances</u>				
General Fund	5,387,215	69,820	(3,675,000)	1,782,035
TOTAL Balances	5,387,215	69,820	(3,675,000)	1,782,035
TOTAL Reserves and Balances	19,484,307	776,652	(5,372,508)	14,888,451

2022/23 Revised Estimate and Actuals

	2022/23 Revised Estimate		2022/23 Outturn	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2022/23 net nil		-		27,224
CAPITAL INVESTMENT				
Security Improvements at Fleetwood Market (PH decision 23/12/21 - 21/22 capital slippage)	(40,050)		(19,058)	
Draw down to fund Fleetwood Market Decarbonisation Project Manager	(22,800)		(22,800)	
2022/23 Top Up to Capital Investment Reserve	-		394,905	
		(62,850)		353,047
ELECTIONS				
Annual provision May 2023 Borough Elections	41,217		41,217	
Electoral Integrity Programme - top up from new burdens funding	-		13,178	
Use of election reserve to fund in-year by-elections	-		(20,202)	
Use of election reserve to fund in-year borough election costs ahead of May 2023 elections	-		(42,169)	
Top up from parish election contributions	-		537	
		41,217		(7,439)
HOMELESSNESS				
2022/23 draw down to fund homelessness expenditure (5140)	(34,760)		(81,592)	
2022/23 draw down to fund care and repair expenditure (5221)	(40,000)		(40,000)	
2022/23 top up to fund care and repair expenditure in future years (5221)	61,000		235,971	
Support funding for George Williams House (5140) (PH decision 09/02/23)	(12,500)		(12,500)	
		(26,260)		101,879
INSURANCE				
Annual set aside for possible claims	40,000		40,000	
Thornton Cleveleys duck pond shelter reconstruction works (PH decision 18/08/22)	(16,962)		(19,058)	
2022/23 insurance excesses to be funded from reserve	(16,100)		(28,963)	
Top Up to Insurance Reserve - King George V Pavilion fire receipt less costs	-		298,876	
		6,938		290,855
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings	51,420		11,266	
Replacing core IT network (PH decision 25/6/20) - 20/21 slippage	(26,084)		(16,740)	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Use of reserve to fund ICT developments	(321,600)		(34,495)	
Use of reserve to fund inflationary increases	(61,240)		(61,240)	
Purchase of new ICT equipment to facilitate hybrid working (PH decision 04/04/22)	(30,000)		(30,000)	
ICT Cyber Resilience and Disaster Recovery Measures (PH decision 08/12/22)	(125,996)		(87,520)	
2022/23 Top Up to ICT Strategy Reserve	-		500,000	
		(599,500)		195,271
LEISURE MANAGEMENT				
Annual Top Up for Exercise Equipment at Garstang Leisure Centre (Year 4 of 4)	7,380		18,314	
Increased subsidy estimated to be required in 2022/23	(250,000)		(153,679)	
Green infrastructure audit and related strategy development (PH decision 04/04/22)	(32,000)		(14,280)	
Replacement surfacing at the splash pad at Fleetwood Leisure Centre (PH decision 27/04/22)	(25,950)		(23,594)	
Use of reserve to fund inflationary increases	(4,390)		(4,390)	
Fleetwood Leisure Centre procurement of essential equipment (hoist) (PH decision 29/07/22)	(8,660)		(8,750)	
Procurement of new swimming pool covers (PH decision 09/02/23)	(55,180)		-	
YMCA Bowl - new waxing machine (PH decision 09/03/23)	(13,825)		-	
2022/23 Top Up to Leisure Management Reserve	-		200,000	
		(382,625)		13,621
COUNCIL TAX EQUALISATION				
Fund Council Taxpayer income foregone from 11/12 freeze	(176,689)		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze	(176,166)		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze	(71,250)		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze	(72,037)		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze	(72,607)		(72,607)	
		(568,749)		(568,749)
NON-DOMESTIC RATES EQUALISATION				
Top Up - s31 Local Government Act 2003 Grant net of related NDR Levy	4,614,190		3,938,556	
Use of Reserve to fund Collection Fund Deficit	(2,311,660)		(2,311,662)	
Use of Reserve to fund Baseline Funding Deficit	(1,582,690)		(1,582,691)	
Release of funds to general fund	(522,225)		(522,225)	
Release prior year retained levy	(624,450)		(624,450)	
		(426,835)		(1,102,472)
PROPERTY INVESTMENT FUND				
Use of reserve to fund property acquisition (Cabinet decision Dec 2021)	(2,877,168)		(2,817,054)	
2022/23 Top Up to Property Investment Reserve	-		50,000	
		(2,877,168)		(2,767,054)
VALUE FOR MONEY				
Migration to hosted Revs & Bens software system (PH decision 28/7/20)	(50,500)		(50,500)	
Investment in Digital Transformation Software and Equipment (PH decision 29/07/22)	(44,650)		(39,518)	
Draw down to fund Procurement Officer temp increase of hours (ODR Nov 2022)	(5,680)		(5,680)	
Use of reserve to fund inflationary increases	(170,710)		-	
2022/23 Top Up to Value for Money Reserve	316,070		397,380	
Implementation of a Citizen Access Portal (21/22 capital slippage)	(57,960)		(57,960)	
Procurement of fully hosted replacement EDMS (PH decision 23/12/21)	-		(74,917)	
2022/23 Top Up from New Burdens funding	-		14,025	
		(13,430)		182,830
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 3 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	336,304		336,304	
Use of Reserve to fund vehicle replacements/adaptations (incl 2021/22 capital slippage)	(512,902)		(170,984)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,500	
		65,777		408,195
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure	(23,020)		(175,605)	
Top Up of Growth identified in NNDR1/NNDR3 Returns	14,960		17,481	
Reconciliation of Growth identified in NNDR1/NNDR3 Returns	-		(82,153)	
		(8,060)		(240,277)
2022/23 TOTAL NET TRANSFER TO/(FROM) RESERVES		(4,851,545)		(3,113,069)

2023/24 Estimated Position

	2023/24 Original Estimate		2023/24 Updated Estimate	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2023/24 net nil		-		-
CAPITAL INVESTMENT				
Security Improvements at Fleetwood Market (PH decision 23/12/21 - 22/23 capital slippage)		-		(10,215)
ELECTIONS				
Annual provision May 2023 Borough Elections	41,217		41,217	
Use of Reserve for Borough Elections in 2023	(164,868)		(116,212)	
		(123,651)		(74,995)
HOMELESSNESS				
2023/24 draw down to fund homelessness expenditure (5140)	(172,090)		(172,090)	
2023/24 draw down to fund care and repair expenditure (5221)	(61,000)		(61,000)	
		(233,090)		(233,090)
INSURANCE				
Annual set aside for possible claims	40,000		40,000	
Draw down to fund expenditure linked to insurance re-tender	-		(23,200)	
		40,000		16,800
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings	49,930		49,930	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Use of reserve to fund inflationary increases	(132,810)		(132,810)	
Use of reserve to fund ICT developments	(112,480)		(112,480)	
ICT Cyber Resilience and Disaster Recovery Measures (PH decision 08/12/22 - 22/23 capital slippage)	-		(38,476)	
Migration of Telephone System (PH decision 30/03/23)	-		(30,830)	
Microsoft Enterprise Agreement (PH decision 29/06/23)	-		(33,290)	
Idox Systems Support Contract (PH decision 09/03/23)	-		(5,310)	
Replacement of core infrastructure - revenue items (PH decision 09/03/23)	-		(45,190)	
CivicaPay Midcall - PCI Compliance Service (PH decision 17/08/23)	-		(44,940)	
		(281,360)		(479,396)
LEISURE MANAGEMENT				
Annual Top Up for Exercise Equipment at Garstang Leisure Centre (Year 4 of 4)	1,240		1,240	
Use of reserve to fund inflationary increases	(9,300)		(9,300)	
Procurement of new swimming pool covers (PH decision 09/02/23 - 22/23 revenue slippage)	-		(55,180)	
YMCA Bowl - new waxing machine (PH decision 09/03/23 - 22/23 revenue slippage)	-		(13,830)	
Green infrastructure audit and related strategy development (PH decision 04/04/22 - 22/23 revenue slippage)	-		(17,720)	
Thornton YMCA 3G pitch repairs (PH decision 13/04/23)	-		(7,000)	
		(8,060)		(101,790)
COUNCIL TAX EQUALISATION				
Fund Council Taxpayer income foregone from 11/12 freeze	(176,689)		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze	(176,166)		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze	(71,250)		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze	(72,037)		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze	(72,607)		(72,607)	
		(568,749)		(568,749)
NON-DOMESTIC RATES EQUALISATION				
Top Up - s31 Local Government Act 2003 Grant net of related NDR Levy	5,535,860		5,535,860	
Use of Reserve to fund Collection Fund Deficit	(1,534,020)		(1,534,020)	
Use of Reserve to fund Baseline Funding Deficit	(1,357,350)		(1,357,350)	
Release of funds to general fund	(1,000,000)		(1,000,000)	
Release prior year retained levy	(654,920)		(654,920)	
Use of reserve to fund repayment of 2015 flooding business rate relief grant	-		(23,270)	
		989,570		966,300
PROPERTY INVESTMENT FUND				
Use of reserve to fund property acquisition (incl 22/23 capital and revenue slippage)		-		(110,114)
VALUE FOR MONEY				
Investment in Digital Transformation Software and Equipment (PH decision 29/07/22)	(14,180)		(14,180)	
Draw down to fund Procurement Officer (ODR Nov 2022 and Jun 2023)	(18,040)		(22,330)	
Draw down to fund works on Mount Pavillion Clock	-		(12,470)	
		(32,220)		(48,980)
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 4 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	333,310		333,310	
Use of Reserve to fund vehicle replacements/adaptations (incl 22/23 capital slippage)	(149,500)		(491,417)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,000	
		426,185		84,268
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure	(20,020)		(169,840)	
Top Up from Growth identified in NNDR1/NNDR3 Returns	160,900		160,900	
		140,880		(8,940)
2023/24 TOTAL NET TRANSFER (FROM) RESERVES		349,505		(568,901)

2024/25 Estimated Position

	2024/25 Original Estimate		2024/25 Updated Estimate	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2024/25 net nil		-		-
CAPITAL INVESTMENT		-		-
ELECTIONS				
Annual provision May 2027 Borough Elections		41,217		41,217
HOMELESSNESS		-		-
INSURANCE				
Annual set aside for possible claims		40,000		40,000
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings per latest review	49,930		49,930	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Migration of Telephone System (PH decision 30/03/23)	-		(10,400)	
Idox Systems Support Contract (PH decision 09/03/23)	-		(17,530)	
		(36,070)		(64,000)
LEISURE MANAGEMENT				
Use of reserve to fund inflationary increases		(8,230)		(8,230)
COUNCIL TAX EQUALISATION				
Fund Council Taxpayer income foregone from 11/12 freeze	(176,689)		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze	(176,166)		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze	(71,250)		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze	(72,037)		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze	(72,607)		(72,607)	
		(568,749)		(568,749)
NON-DOMESTIC RATES EQUALISATION				
Release of funds to general fund	(345,080)		(345,080)	
Release prior year retained levy	(654,920)		(654,920)	
		(1,000,000)		(1,000,000)
VALUE FOR MONEY				
Investment in Digital Transformation Software and Equipment (PH decision 29/07/22)		(14,180)		(14,180)
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 5 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	333,310		333,310	
Use of Reserve to fund vehicle replacements/adaptations	(302,500)		(302,500)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,000	
		273,185		273,185
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure		(20,020)		(89,840)
2024/25 TOTAL NET TRANSFER (FROM) RESERVES		(1,292,847)		(1,390,597)

2025/26 Estimated Position

	2025/26 Original Estimate		2025/26 Updated Estimate	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2025/26 net nil		-		-
CAPITAL INVESTMENT		-		-
ELECTIONS				
Annual provision May 2027 Borough Elections.		41,217		41,217
HOMELESSNESS		-		-
INSURANCE				
Annual set aside for possible claims.		40,000		40,000
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings	49,930		49,930	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Use of reserve to fund ICT developments	(40,000)		(40,000)	
Migration of Telephone System (PH decision 30/03/23)	-		(10,400)	
Idox Systems Support Contract (PH decision 09/03/23)	-		(17,530)	
		(76,070)		(104,000)
LEISURE MANAGEMENT				
Use of reserve to fund inflationary increases		(6,800)		(6,800)
COUNCIL TAX EQUALISATION				
Fund Council Taxpayer income foregone from 11/12 freeze	(176,689)		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze	(176,166)		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze	(71,250)		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze	(72,037)		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze	(72,607)		(72,607)	
		(568,749)		(568,749)
NON-DOMESTIC RATES EQUALISATION				
Release of funds to general fund	(345,080)		(345,080)	
Release prior year retained levy	(654,920)		(654,920)	
		(1,000,000)		(1,000,000)
VALUE FOR MONEY				
Investment in Digital Transformation Software and Equipment (PH decision 29/07/22)		(14,180)		(14,180)
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 6 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	333,310		333,310	
Use of Reserve to fund vehicle replacements/adaptations	(215,000)		(215,000)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,000	
		360,685		360,685
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure		(20,020)		(89,840)
2025/26 TOTAL NET TRANSFER (FROM) RESERVES		(1,243,917)		(1,341,667)

2026/27 Estimated Position

	2026/27 Original Estimate		2026/27 Updated Estimate	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2026/27 net nil		-		-
CAPITAL INVESTMENT		-		-
ELECTIONS				
Annual provision May 2027 Borough Elections		41,217		41,217
HOMELESSNESS		-		-
INSURANCE				
Annual set aside for possible claims		40,000		40,000
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings per latest review	49,930		49,930	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Ibox Systems Support Contract (PH decision 09/03/23)	-		(17,530)	
		(36,070)		(53,600)
LEISURE MANAGEMENT				
Use of reserve to fund inflationary increases		(5,070)		(5,070)
COUNCIL TAX EQUALISATION				
Fund Council Taxpayer income foregone from 11/12 freeze	(176,689)		(176,689)	
Fund Council Taxpayer income foregone from 12/13 freeze	(176,166)		(176,166)	
Fund Council Taxpayer income foregone from 13/14 freeze	(71,250)		(71,250)	
Fund Council Taxpayer income foregone from 14/15 freeze	(72,037)		(72,037)	
Fund Council Taxpayer income foregone from 15/16 freeze	(72,607)		(72,607)	
		(568,749)		(568,749)
NON-DOMESTIC RATES EQUALISATION				
Release of funds to general fund	(345,080)		(345,080)	
Release prior year retained levy	(654,920)		(654,920)	
		(1,000,000)		(1,000,000)
VALUE FOR MONEY				
Investment in Digital Transformation Software and Equipment (PH decision 29/07/22)		(14,180)		(14,180)
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 7 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	333,310		333,310	
Use of Reserve to fund vehicle replacements/adaptations	(404,500)		(404,500)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,000	
		171,185		171,185
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure		(20,020)		(89,840)
2026/27 TOTAL NET TRANSFER TO/(FROM) RESERVES		(1,391,687)		(1,479,037)

2027/28 Estimated Position

	2027/28 Original Estimate		2027/28 Updated Estimate	
	£	£	£	£
BUILDING CONTROL				
Chargeable work 2027/28 net nil		-		-
CAPITAL INVESTMENT		-		-
ELECTIONS				
Annual provision May 2027 Borough Elections	41,217		41,217	
Use of Reserve for Borough Elections in 2027	(164,868)		(164,868)	
		(123,651)		(123,651)
HOMELESSNESS		-		-
INSURANCE				
Annual set aside for possible claims		40,000		40,000
INVESTMENT - I.T. STRATEGY				
Top Up from IT general savings per latest review	49,930		49,930	
Additional Rolling Replacement Hardware Programme	(86,000)		(86,000)	
Use of reserve to fund ICT developments	(27,500)		(27,500)	
Ibox Systems Support Contract (PH decision 09/03/23)	-		(17,530)	
		(63,570)		(81,100)
LEISURE MANAGEMENT				
Use of reserve to fund inflationary increases		(5,070)		(5,070)
NON-DOMESTIC RATES EQUALISATION				
Release of funds to general fund	(345,080)		(345,080)	
Release prior year retained levy	(654,920)		(654,920)	
		(1,000,000)		(1,000,000)
VALUE FOR MONEY		-		-
VEHICLE REPLACEMENT/STREET CLEANSING MAINTENANCE				
Refuse Collection Vehicles - Top Up Cabinet 11/7/18 (Year 8 of 8)	239,375		239,375	
Top Up to fund vehicle replacement	333,310		333,310	
Use of Reserve to fund vehicle replacements/adaptations	(306,700)		(306,700)	
Additional Income MOT Centre Top Up Reserve to replace equipment	3,000		3,000	
		268,985		268,985
RINGFENCED - ENTERPRISE ZONE GROWTH				
Use of Growth monies to fund expenditure		(20,020)		(89,840)
2027/28 TOTAL NET TRANSFER TO/(FROM) RESERVES		(903,326)		(990,676)